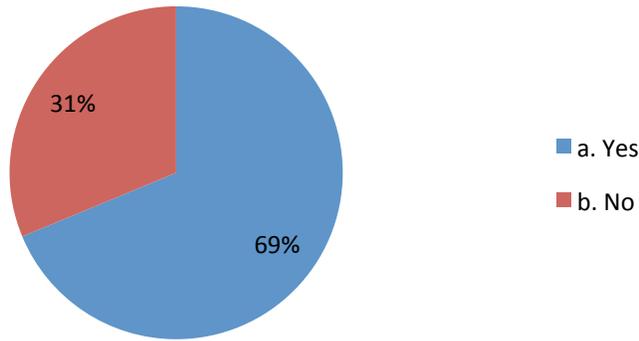


Week 15: Savings group

Q.101: Are you member of a savings group or a savings mechanism (susu)?

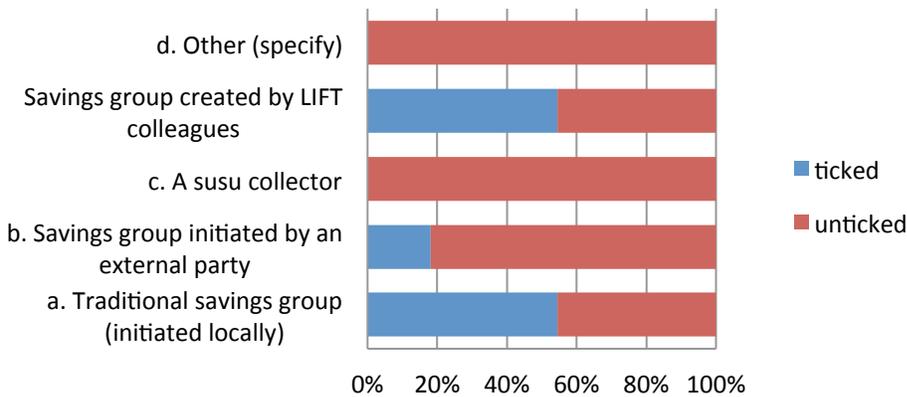
Are you member of a savings group or a savings mechanism (susu)



Majority of the respondents are a member of a savings group or a savings mechanism.

Q.102: What type of savings group/Susu are you a member of?

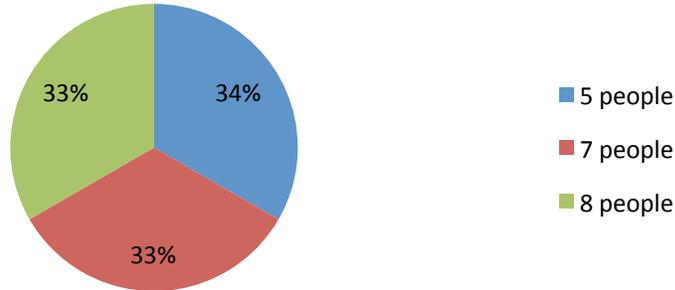
What type of savings group/Susu are you a member of



The respondents are mainly a member of a traditional savings group and a savings group created by LIFT colleagues.

Q.103: How many members are in this group

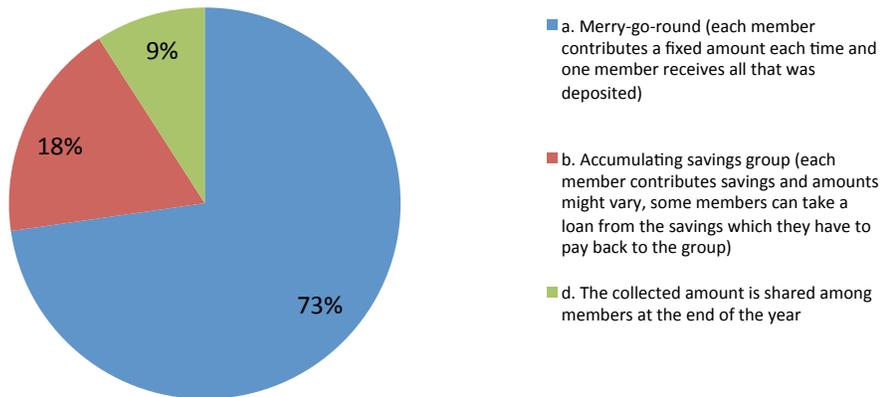
How many members are in this group



Only three respondents gave responses so the findings are inconclusive.

Q.106: What type of methodology does your savings group use?

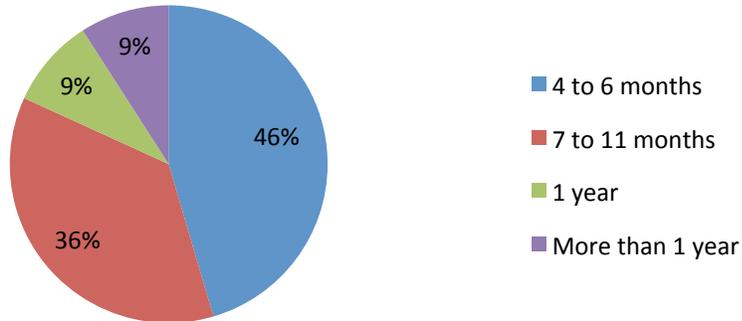
What type of methodology does your savings group use?



The type of methodology that is largely used by the saving group is 'merry-go-round' (each member contributes a fixed amount each time and one member receives all that was deposited).

Q.107: How long have you been a member of this group/mechanism?

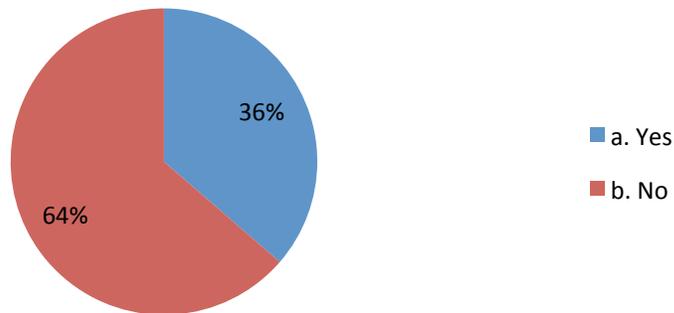
How long have you been a member of this group/mechanism



This group of respondents has joined their savings groups quite recently. The period of membership reported by most of the respondents is '4 to 6 months' followed by '7 to 11 months'.

Q.108: Are you member of other groups at the moment as well?

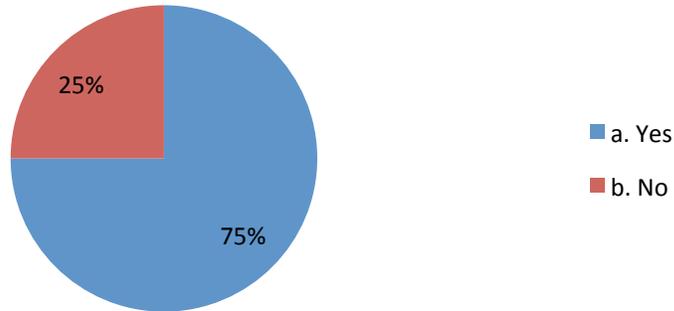
Are you member of other groups at the moment as well?



Only 36% of the respondents are a member of other groups.

Q.109: Are your groups all using the same savings group methodology?

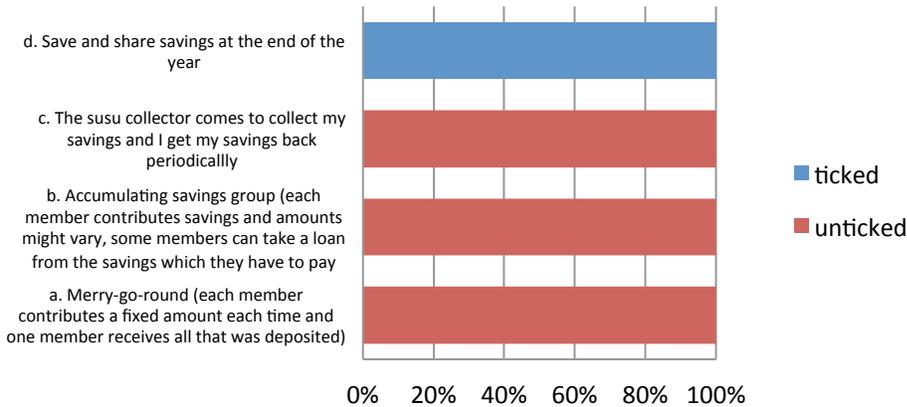
Are your groups all using the same savings group methodology?



Three fourth of the respondents mentioned their groups use the same savings group methodology.

Q.110: What are all the savings mechanisms you take part in?

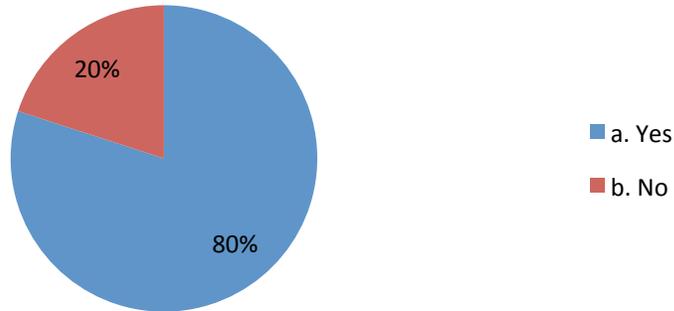
What are all the savings mechanisms you take part in



A conclusive inference cannot be made as the data is insufficient (only four people answered).

Q.112: Are there savings groups or susus active in your area?

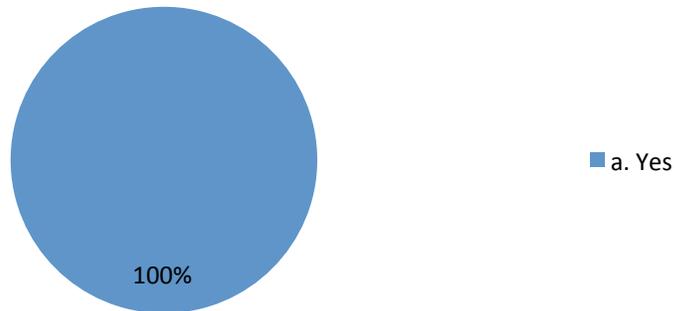
Are there savings groups or susus active in your area



Five respondents stated that there are savings groups or Susus active in their area.

Q.113: Would you like to join a savings group/susu?

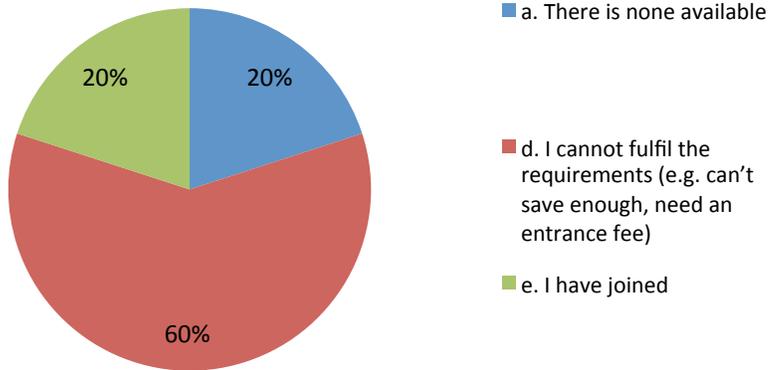
Would you like to join a savings group/susu



All five of them would like to join a savings group.

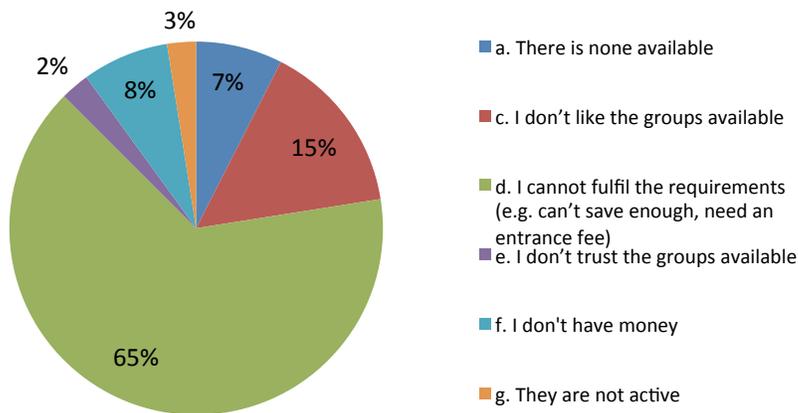
Q.114: Why have you not joined any savings group?

Why have you not joined any savings group

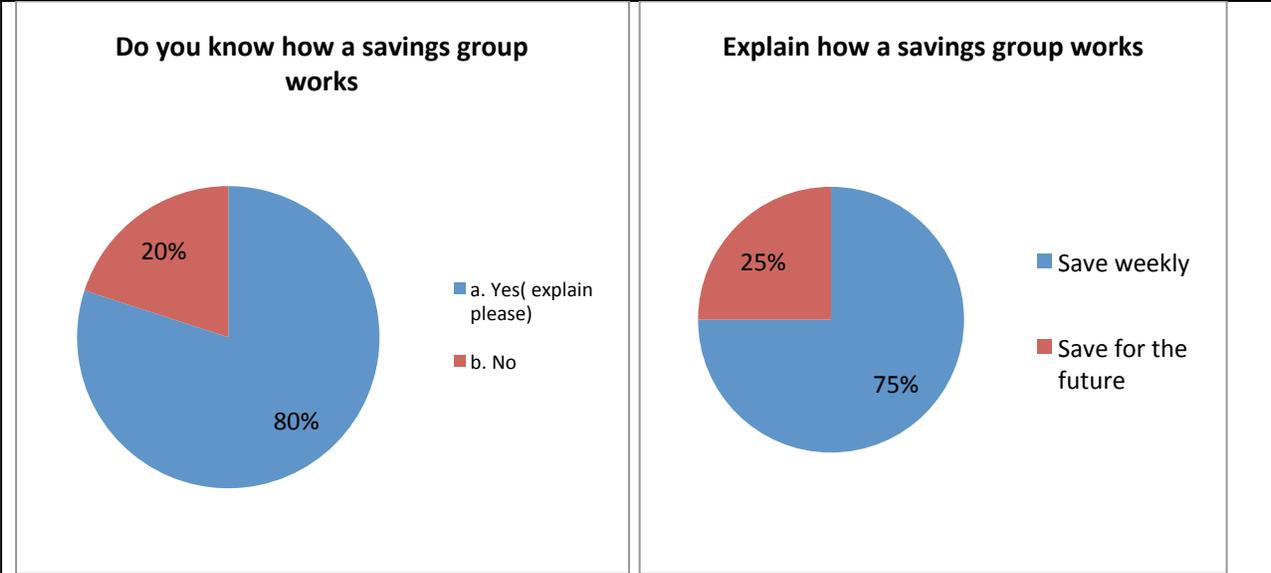


The main reason both the FEDU ex-researchers and the YLD respondents presented as to why they have not joined a savings group is 'I cannot fulfill the requirements.'

Why have you not joined any savings group -YLD

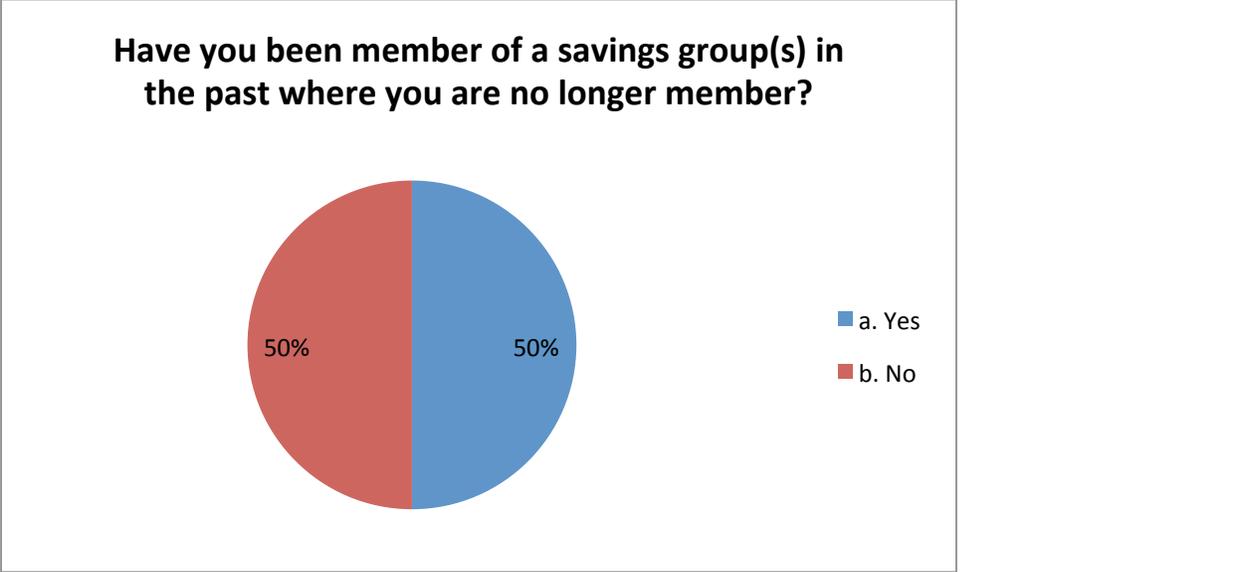


Q.116: Do you know how a savings group works?



Four of the respondents claimed they know how a savings group works and three of these respondents stated how it works as 'save weekly'.

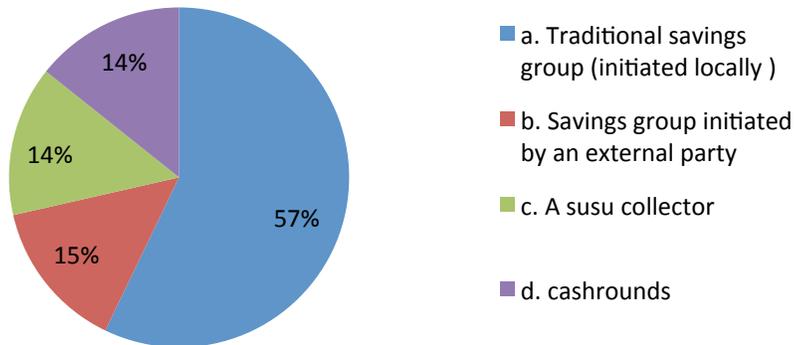
Q.117: Have you been member of a savings group(s) in the past where you are no longer member?



Half of the respondents have been a member of a savings group in their past where they are no longer a member.

Q.118: What type of savings group(s) was that savings group you were member of in the past?

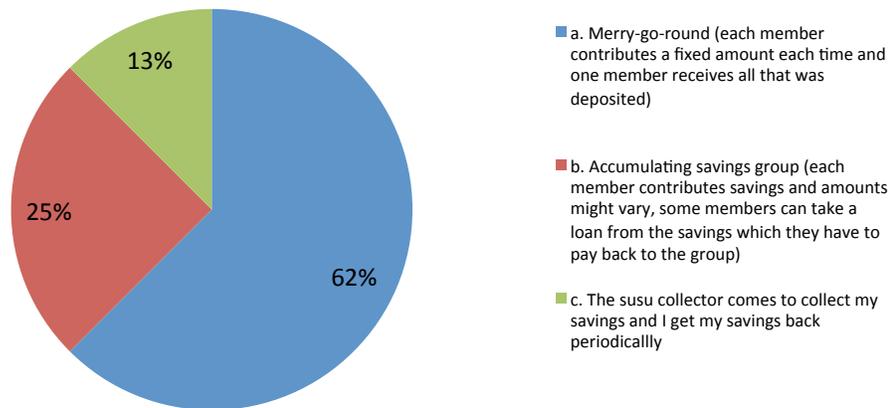
What type of savings group(s) was that savings group you were member of in the past?



Almost three fifth of the respondents were a member of a traditional savings group.

Q.119: What type of methodology did your savings group you are no longer member of use?

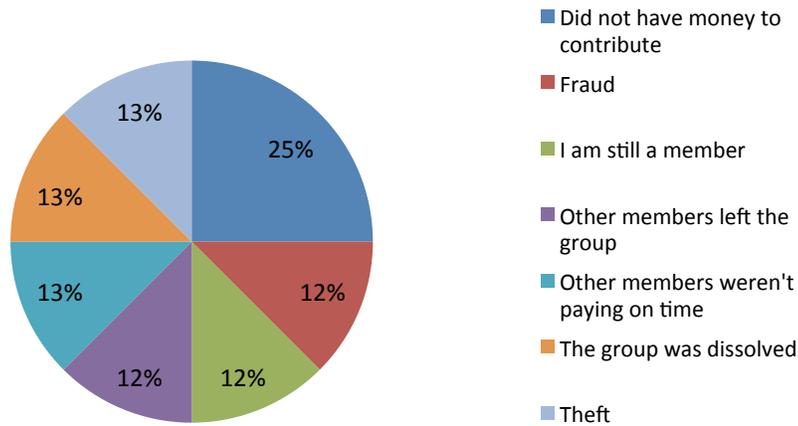
What type of methodology did your savings group you are no longer member of use?



The savings groups more than three fifth of the respondents were members used the 'merry-go-round' methodology.

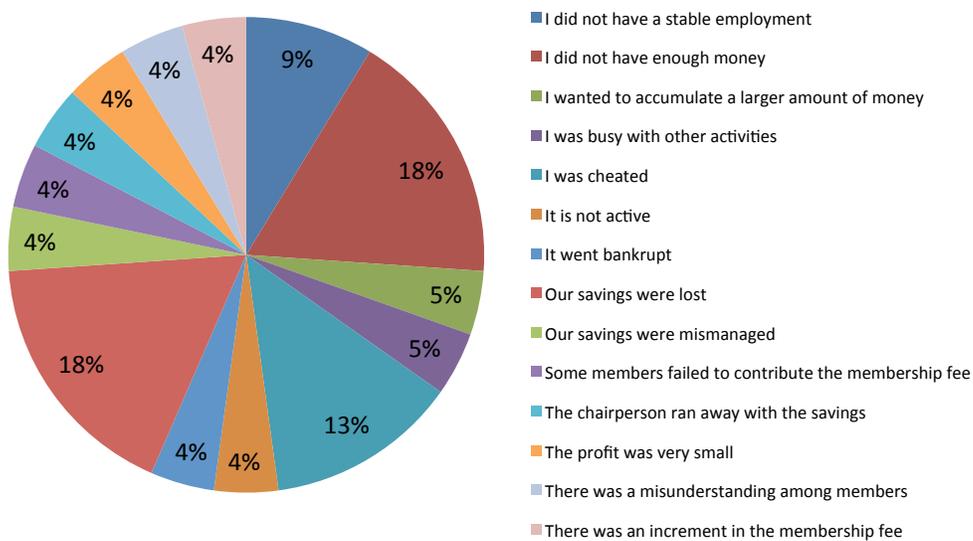
Q.120: Why did you leave this savings group?

Why did you leave this savings group



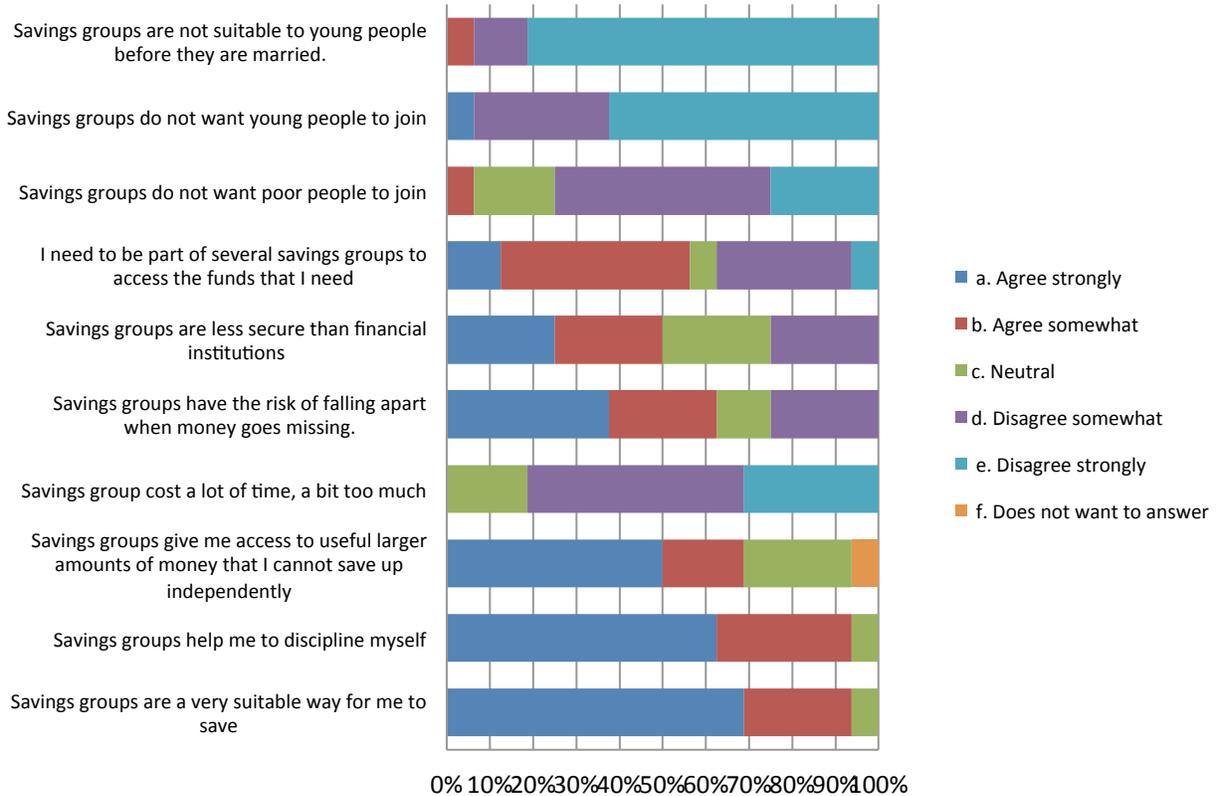
The respondents presented various reasons as to why they left the savings group. The most common reason was 'did not have money to contribute', which is similar with the response of the YLD respondents. It is interesting to find that here half of the FEDU ex-researchers had been part of a savings group in the past where something went wrong in terms of fraud, theft, members' behavior or members leaving.

Why did you leave this savings group - YLD



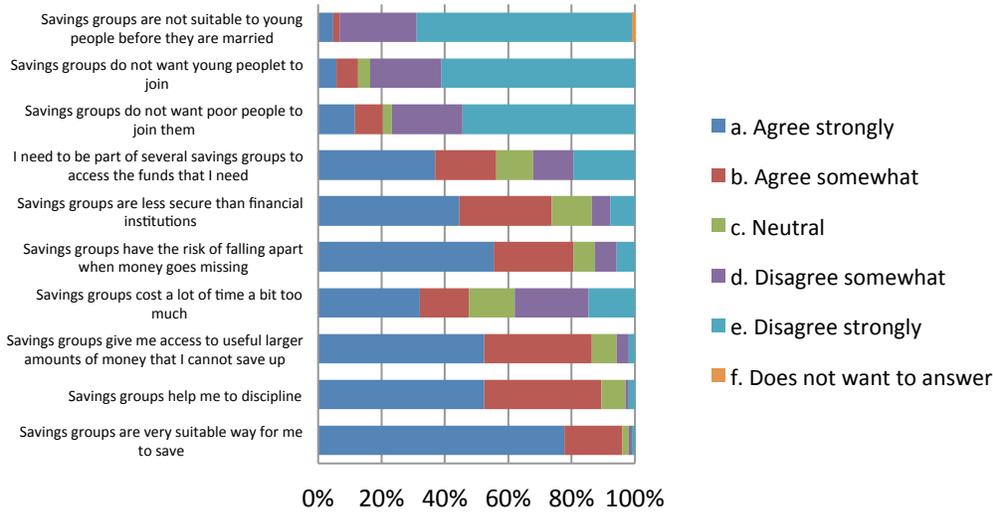
Q.121: What do you think of savings groups? Do you agree with the following statements?

What do you think of savings groups



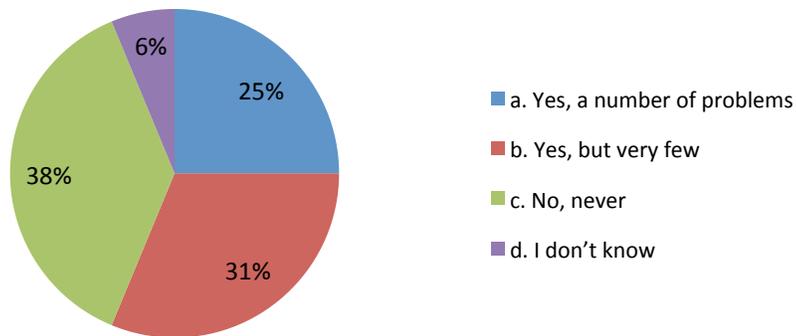
The statements most respondents 'Agree strongly' with are 'savings groups are a very suitable way for me to save', 'savings groups help me to discipline myself' and 'savings groups give me access to useful larger amounts of money that I cannot save up independently', respectively. The response of the YLD respondents is similar, except the second most common statement they 'agree strongly' with, which shows their concern; 'savings groups have the risk of falling apart when money goes missing'.

What do you think of savings groups - YLD



Q.122: Have you had any negative experiences with savings groups or susu collectors?

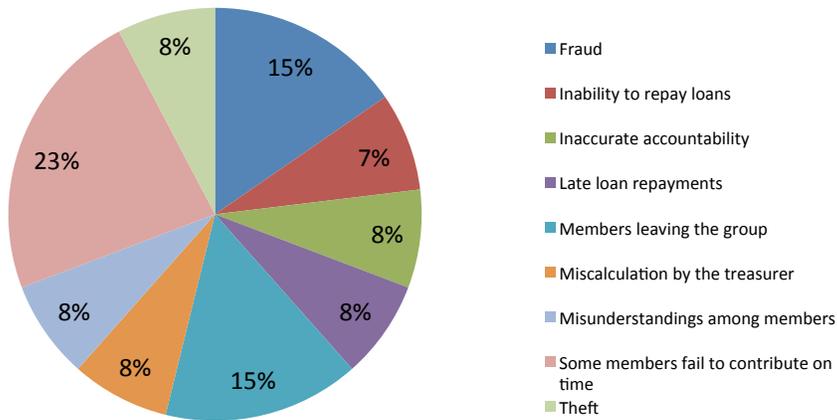
Have you had any negative experiences with savings groups or susu collectors?



More than half of the respondents have had negative experiences with savings groups, while 38% have never had any problems.

Q.123: What were the negative experiences?

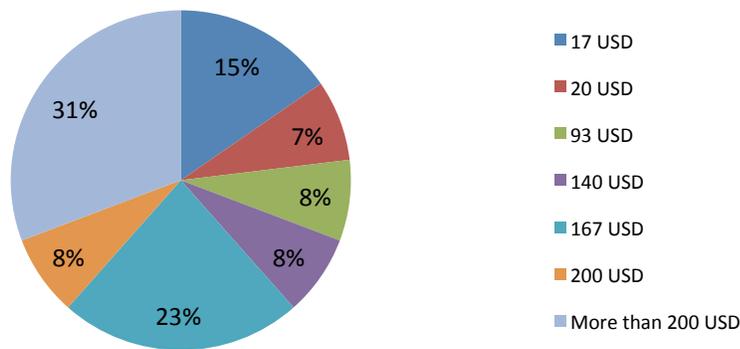
What were the negative experiences



The most common negative experiences with savings groups were members' failure to make on time contributions, members leaving the group and fraud.

Q.124: How much was the biggest sum you have ever accumulated in a savings group/susu collector?

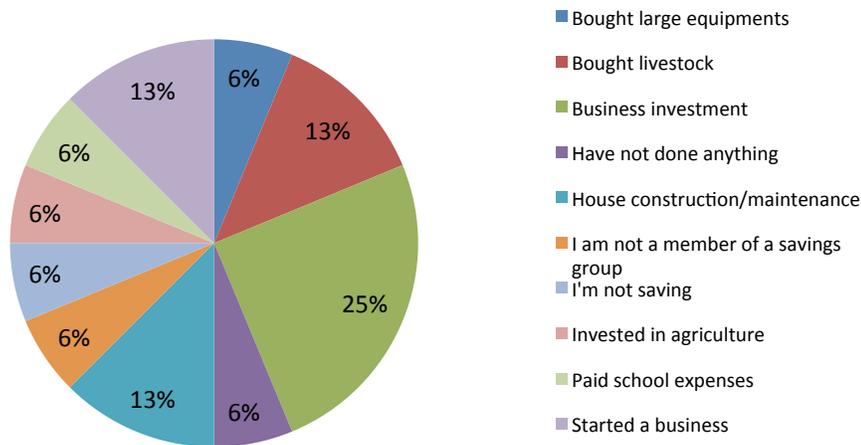
How much was the biggest sum you have ever accumulated in a savings group/susu collector



The biggest sum most of the respondents have accumulated in a savings group is 'More than 200 USD' followed by '167 USD' and '17 USD'.

Q.126: What have you done with the savings lump sums that you received?

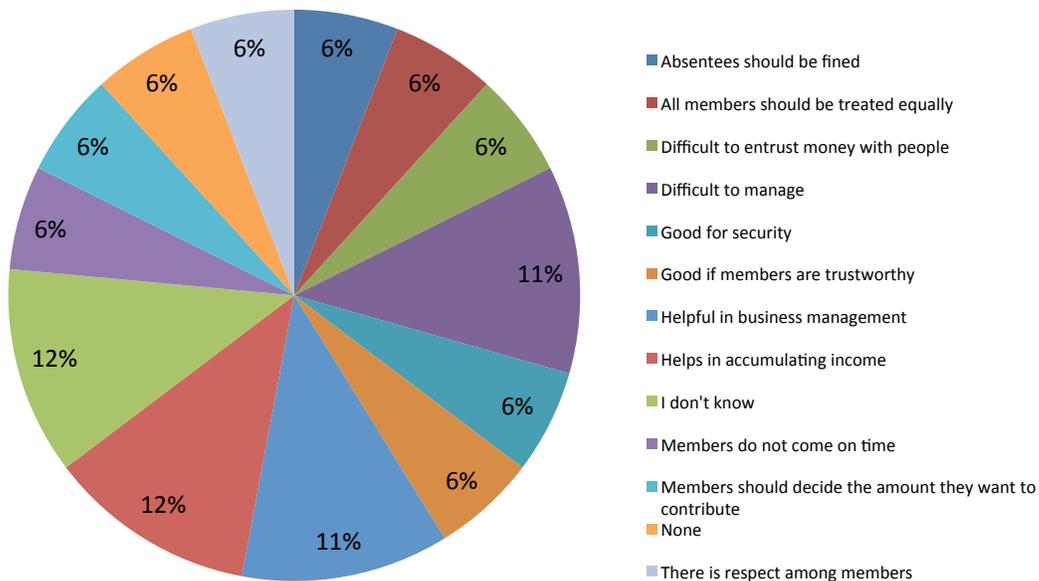
What have you done with the savings lump sums that you received



A quarter of the respondents made a business investment with the savings lump sums they received. Other responses include 'bought livestock', 'house construction/maintenance' and 'started a business'.

Q.127: Do you have anything to say about savings groups or susu collectors

Do you have anything to say about savings groups or susu collectors



The most common comments about savings groups or susu collectors are 'helps in accumulating income', 'helpful in business management' and 'difficult to manage'.