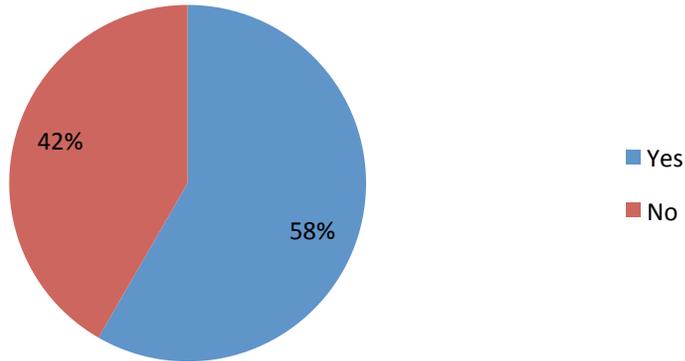


Q.102: Do you ever take loans?

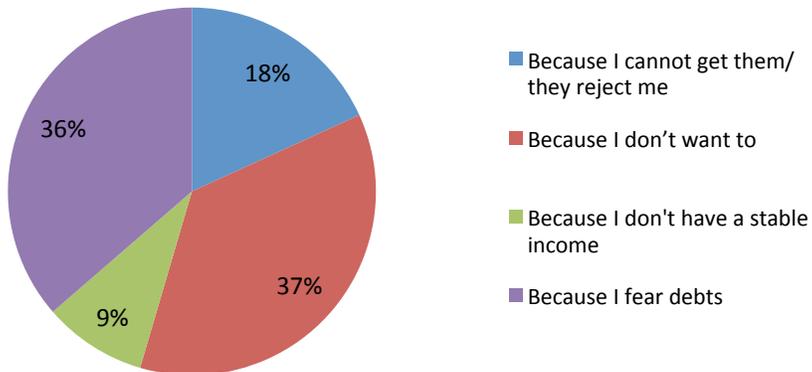
### Do you ever take loans



About three fifth of the respondents take loans.

Q.103: Why don't you take loans?

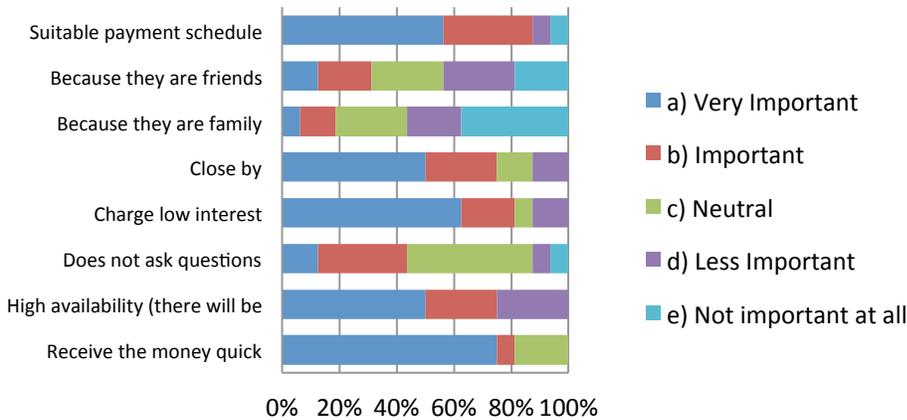
### Why don't you take loans



The most common responses as to why they don't take loans is 'because I don't want to' and 'because I fear debts'. This means that the minority has not taken loans against their will. So for this group at least, loans are reasonably accessible.

Q.104: When you are taking a loan how important are these characteristics to you.

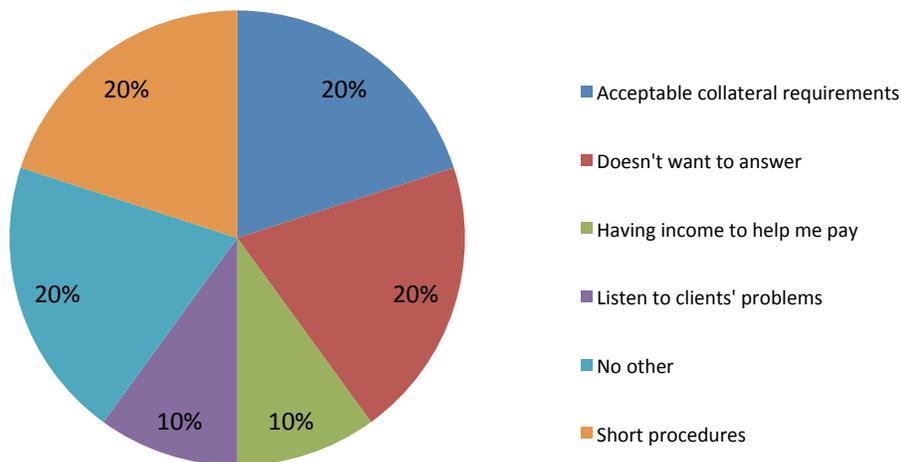
**When you are taking a loan how important are these characteristics to you**



The characteristics considered to be most important when taking a loan are receiving the money quick, low interest rate, suitable payment schedule, distance and high availability, in that order of sequence.

Q.105: What other characteristics are important to you, not mentioned above?

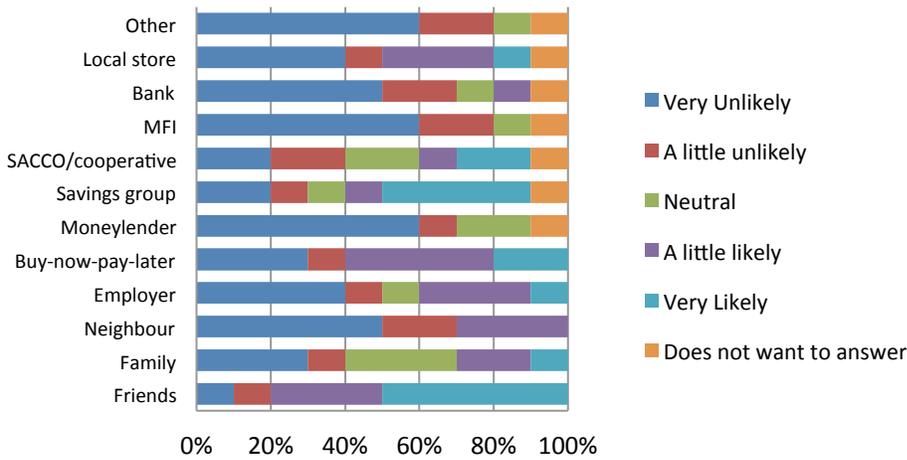
**What other characteristics are important to you, not mentioned above**



Other important characteristics when taking a loan include acceptable collateral requirements and short procedures.

Q.106: How likely are you to borrow from the following sources

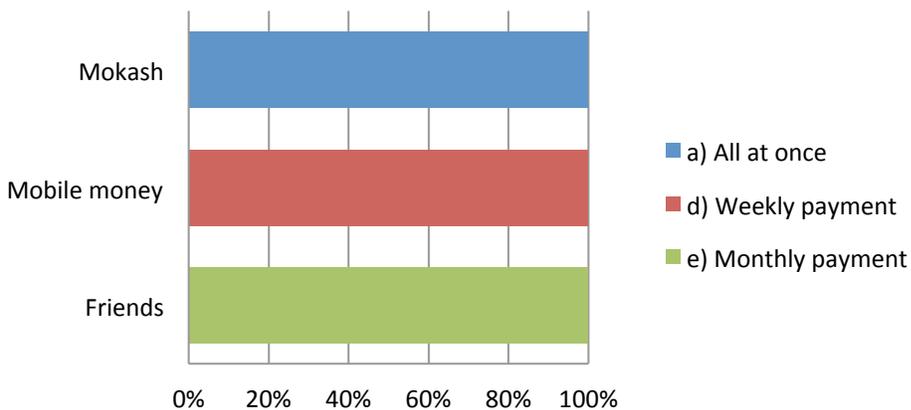
### How likely are you to borrow from the following sources



The most likely sources of credit are ‘friends’ and ‘savings group’, while the most unlikely sources include ‘moneylender’, ‘MFI’ and ‘other’ sources. Considering that these respondents are relatively educated, have good job prospects and have access to information it is striking that one even one of the respondents finds microfinance an option for a loan. The likeliness was at best “neutral” for borrowing from an MFI.

Q.108: In what frequency do you normally repay a loan from {0} ?

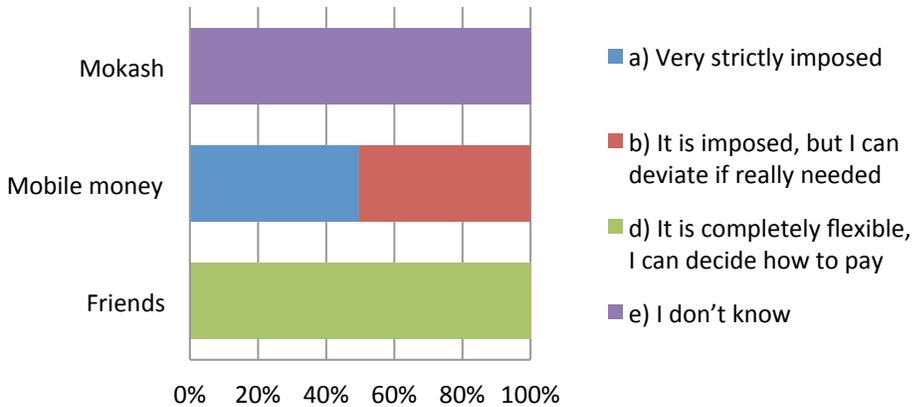
### In what frequency do you normally repay a loan from the following



There was only one or two answers per category so the data is insufficient to draw conclusions.

Q.109: Is the repayment schedule strictly imposed by the {0} or is it flexible?

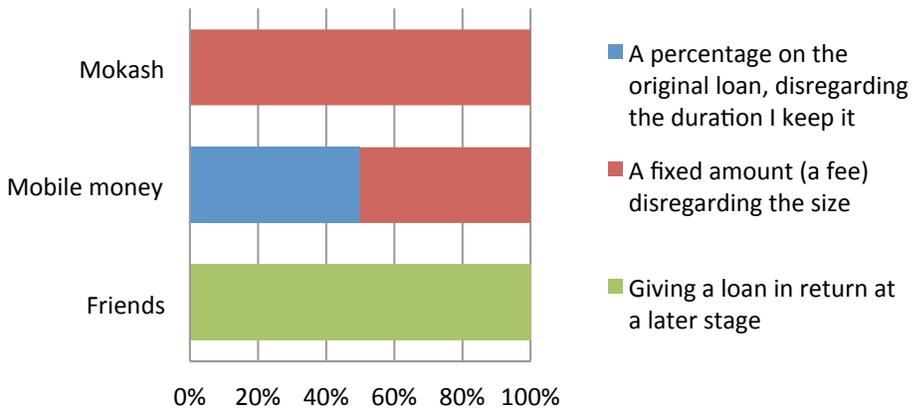
**Is the repayment schedule strictly imposed by the following or is it flexible**



The loan repayment schedule by mobile money is imposed while that of friends is flexible.

Q.110: How do you pay for the loan service from the following?

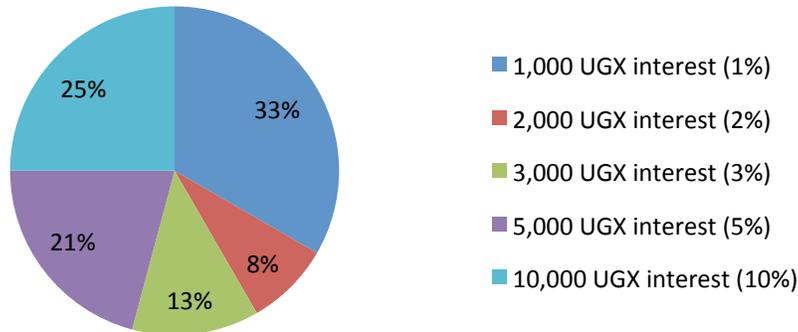
**How do you pay for the loan service from the following**



Loans from friends are repaid through giving a loan in return at a later stage whereas loans from Mokash are repaid by paying a fixed amount regardless of the loan size. Mobile money loans are paid either by paying a percentage on the original loan or a fixed amount. N.B. Mokash is actually a percentage of the loan amount and it definitely is charged on a monthly basis so strongly depending on the period of the loan. However, these respondents appear not to be aware of the way the loan service is paid for.

Q.116: What interest percentage do you consider to be normal for a loan of one month? e.g. If you take a loan of 100,000 UGX for a month you would pay

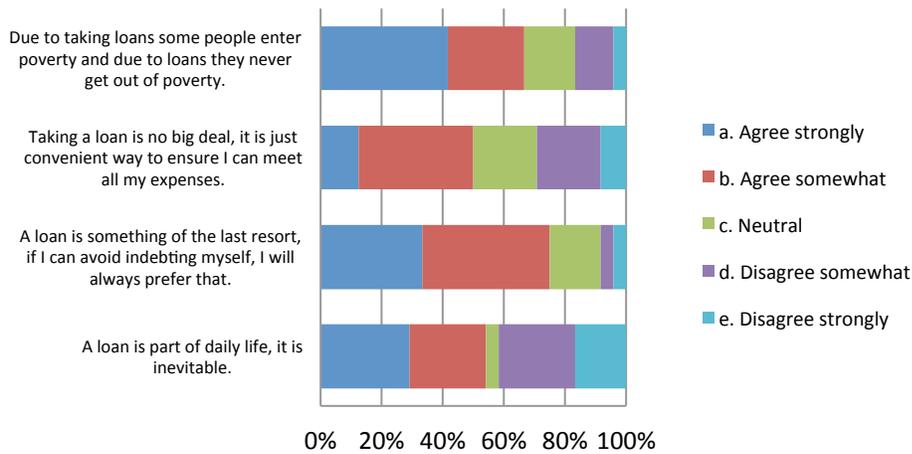
### What interest percentage do you consider to be normal for a loan of one month



One third of the respondents believe 1% interest percentage is normal for a loan of one month, while one fourth of the respondents consider 10% to be normal.

Q.117: Do you agree with the following statements

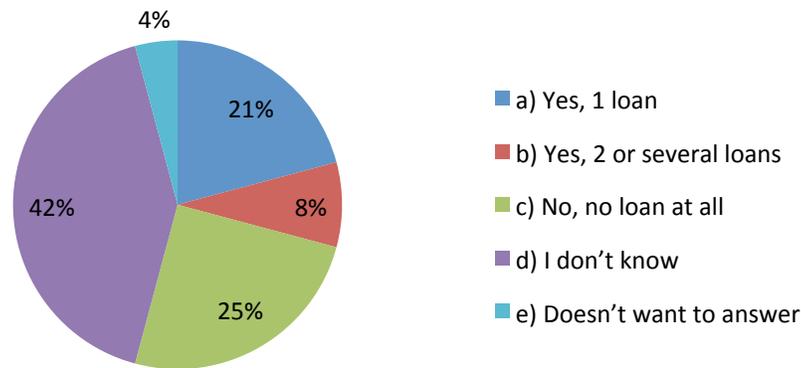
### Do you agree with the following statements



The statements that most respondents agree with are 'due to taking loans some people enter poverty and due to loans they never get out of poverty' and 'a loan is something of the last resort, if I can avoid indebting myself, I will always prefer that'.

Q.118: Do other members in your household currently have a loan?

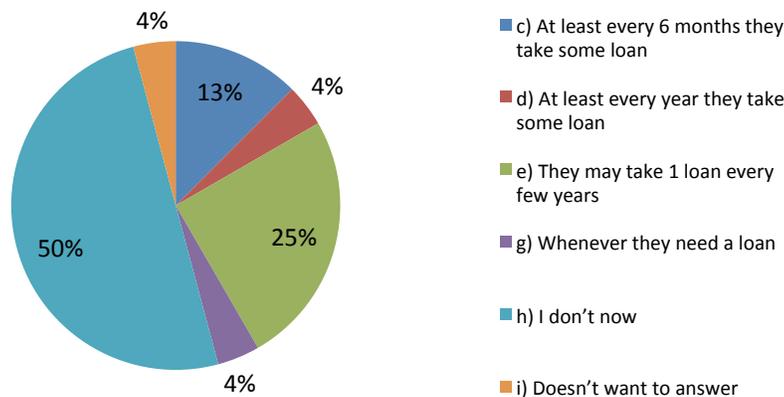
**Do other members in your household currently have a loan**



A quarter of the respondents mentioned other members in their household currently do not have a loan, while 21% mentioned they have one loan. About two out of five do not know whether other members in their household currently have a loan.

Q.119: How often do other members in your household take loans?

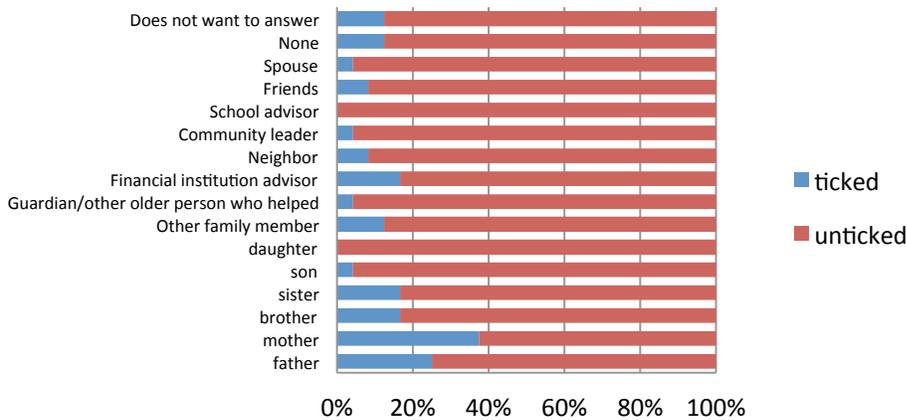
**How often do other members in your household take loans**



A quarter of the respondents stated that other members in their household may take one loan every few years. Half of the respondents do not know how often members in their household take loans.

Q.120: Which of the following people have given you advice on borrowing money?

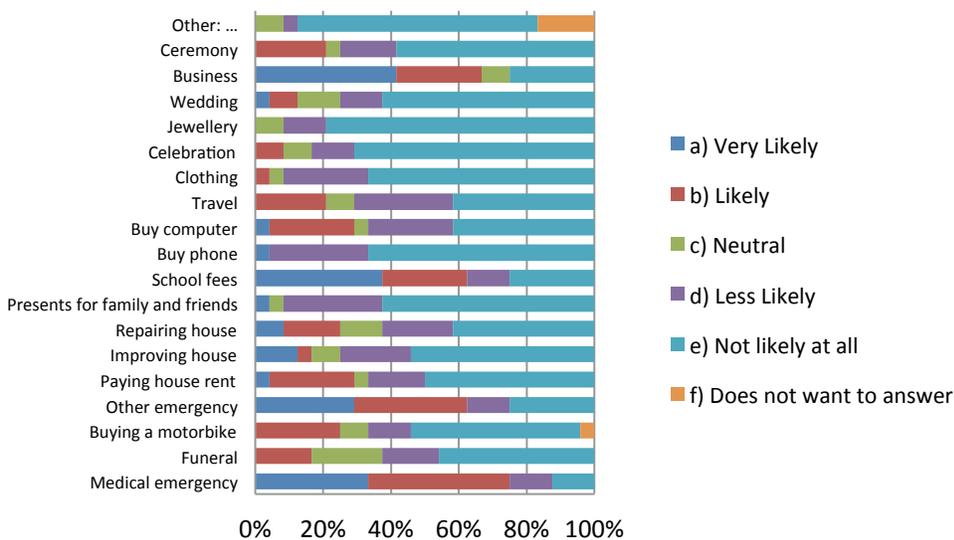
### Which of the following people have given you advice on borrowing money



Most of the respondents have received advice on borrowing money from their mother and (less common) from their father. There were also slightly more than 15% receiving advice on borrowing from each of the following: financial institution advisor, brother and sister.

Q.121: For which of the following would you take a loan

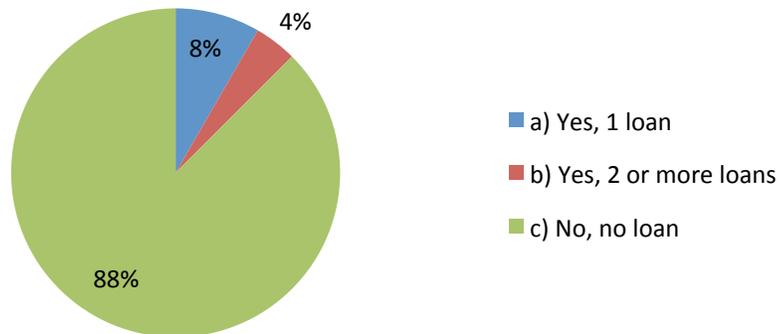
### For which of the following would you take a loan



The respondents will most likely take a loan for 'business', 'school fees', 'medical emergency' and 'other emergency'. They are most unlikely to take a loan for 'jewelry', 'celebration', to 'buy phone' and 'clothing'.

Q.122: Have you taken a loan from any formal financial service provider?

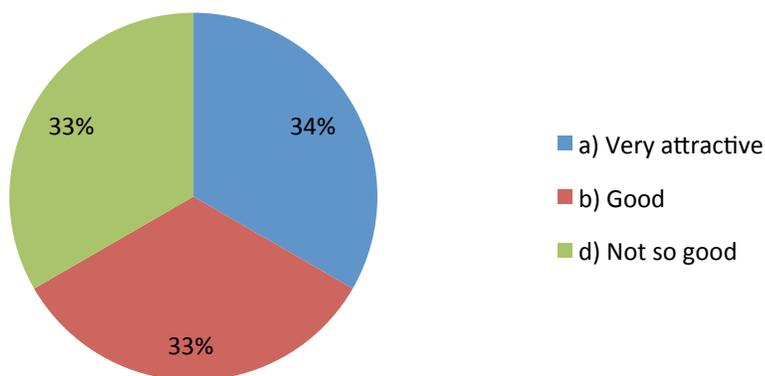
### Have you taken a loan from any formal financial service provider



Majority of the respondents have not taken a loan from any formal financial service provider. Basically only three out of 21 (???) people have taken any formal loans.

Q.123: Were the loan conditions attractive?

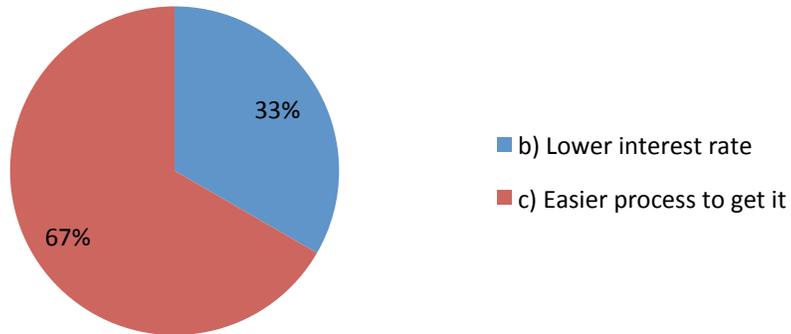
### Were the loan conditions attractive



Among those who took a loan from a formal financial service provider, one third thought the loan conditions were very attractive while another one third thought it was not so good.

Q.124: If you could have improved something on the loan conditions, what would you like to improve most?

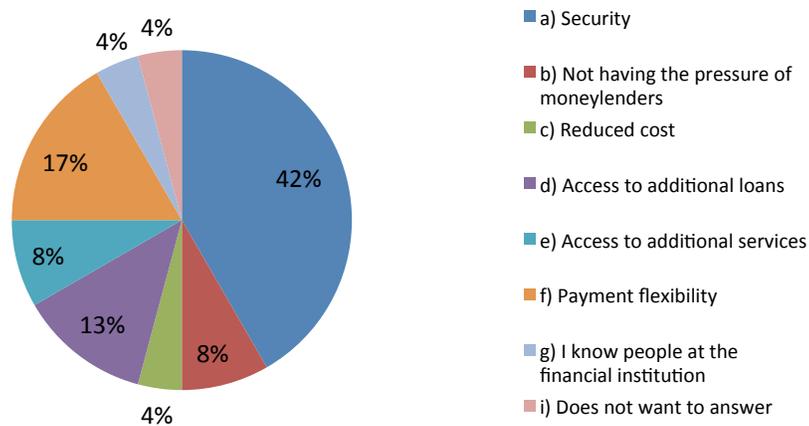
**If you could improve something, what would you like to improve most**



When asked what loan conditions they would like to improve most, two respondents mentioned they would like a lower loan interest rate while one respondent would like the process to become easier.

Q.125: What do you consider being the main advantage of borrowing at a financial institution (bank/MFI/cooperation/etc)?

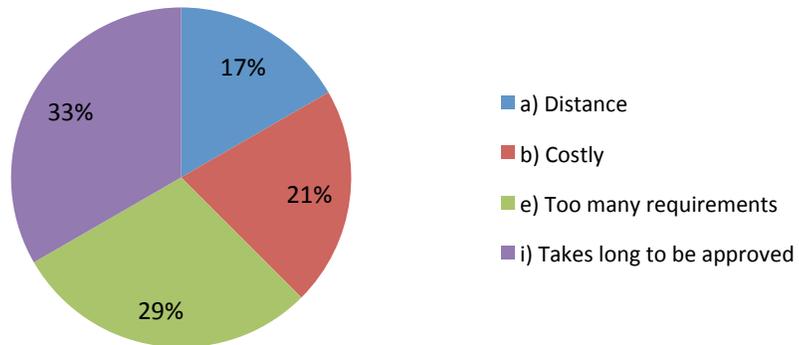
**What do you consider being the main advantage of borrowing at a financial institution**



More than two fifth of the respondents consider security to be the main advantage of borrowing at a financial institution.

Q.126: What do you consider to be the main disadvantage of borrowing at a financial institution (bank/MFI/cooperation/etc)?

**What do you consider to be the main disadvantage of borrowing at a financial institution**



One third of the respondents believe the main disadvantage of borrowing at a financial institution is that it takes long to be approved. This is followed by 'too many requirements', 'costly' and 'distance'.