

Young people in Africa

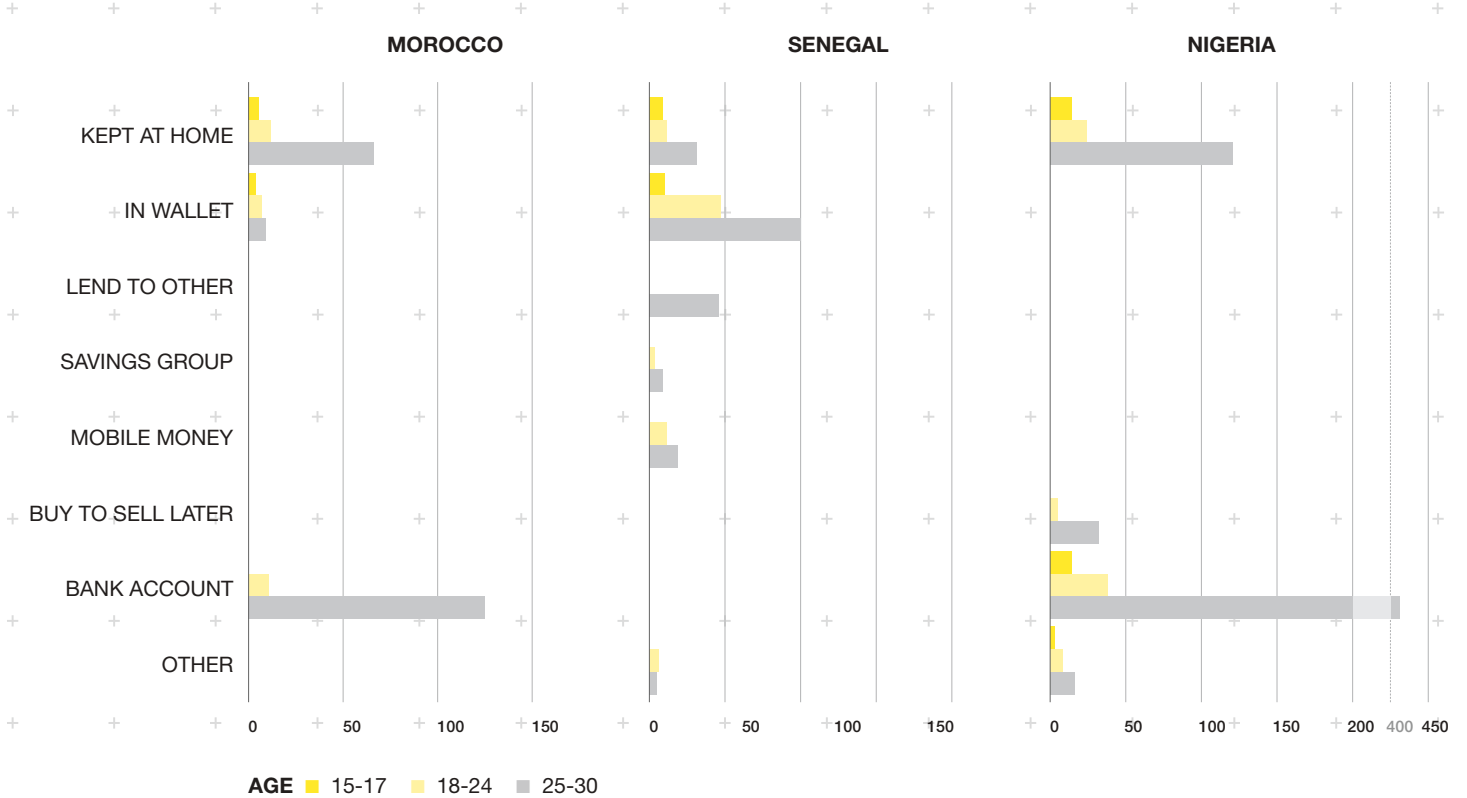
Savings patterns

To see the full research, go to bit.ly/3fY2Cdt or type "Scale2Save youth research" on your search engine.



In all countries informal savings mechanisms are most frequently and widely used.
 In Nigeria and Morocco, the highest values are saved in bank accounts, primarily by 25 to 30 year olds.
 In Senegal mobile money is an important savings mechanism.
 All young people remain financially linked to family members well into their 20's.

Average of total savings deposited per saving tools over 3 months (savings in dollars (USD))



Each country shows a specific gender pattern in savings.
 In Morocco women save more and more often.
 In Senegal, women save more frequently, men save more value.
 In Nigeria men save more and more often than women.
 This is linked to gendered social expectations and perceptions.

Differences between male/female savings (savings in dollars (USD))

